

TRUTH IN SAVINGS
6 Month Money Market Certificate Account

COPOCO COMMUNITY CREDIT UNION
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RATE INFORMATION. The prospective dividend rate on your account is with an annual percentage yield of 1.00%.

You will be paid this dividend rate 6 months from opening date.

COMPOUNDING AND CREDITING. Dividends will not be compounded and will be credited to any share (savings) or share draft (checking) account monthly.

NATURE OF DIVIDENDS. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

DIVIDEND PERIOD. For this account type, the dividend period is quarterly, for example, the beginning of the first dividend period of the calendar year is 01/01/2023 and the ending date of such dividend period is 03/31/2023. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 04/01/2023. Accrued dividends will be paid when you close your account.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$2,500.00 to open this account.

You must maintain a minimum daily balance of \$2,500.00 in the account each day to obtain the disclosed annual percentage yield. You will earn dividends for every day during the period that your account equals or exceeds the minimum daily balance requirement.

BYLAW REQUIREMENTS. As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate dividends on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Dividends begin to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. Withdrawals are allowed at anytime in any amount, without penalty, as long as the account balance does not fall below the \$2500 minimum required balance. You may deposit additional funds in any amount and at any time.